



m0510013
Task ID# 4346
cc: leslie

Property Reserve, Inc.
55 North 300 West, Suite 650
Salt Lake City, Utah 84101-3506

September 1, 2011

State of Utah
Attn: Leslie Hepler
Department of Natural Resources
Division of Oil, Gas and Mining
1594 West North Temple Suite 1210
Box 145801
Salt Lake City, UT 84114-5801

Dear Leslie:

Attached please find one copy of an application for Bond Release form that you requested. Geneva is positioned to replace this with a bond that they will post and will be the operators at this gravel pit. This form was signed by Ray Morgan who is a vice president at PRI.

You have previously been in contact with Paul Taylor in the Church's Natural Resource Department. He requested that PRI request this release as owners of the property.

Let me know if you need anything else from PRI in order to comply with this change.

Sincerely,

A large, stylized handwritten signature in black ink, which appears to read 'Rich Wangsgard'. The signature is written over the word 'Sincerely,' and extends across the middle of the page.

Property Reserve, Inc.

Rich Wangsgard,
Property Manager

RECEIVED

SEP 06 2011

DIV. OF OIL, GAS & MINING

M0510013
Task ID# 4346
cc: Leslie

Application for Site and/or Bond Release

Operator/Permittee:	
Mine/Project Name: <u>Caulen Creek Quarry</u>	
File Number: <u>M/051/0013</u>	
Check One: <input checked="" type="checkbox"/> Large Mine <input type="checkbox"/> Small Mine <input type="checkbox"/> Exploration	
Check one: <input type="checkbox"/> Partial Release of a <u>portion</u> of the mine site: Acres to be released: _____ Acres Remaining: _____ Specify Area: _____	
<input type="checkbox"/> Full Release of a <u>portion</u> of the mine site: Acres to be released: _____ Specify Area: _____ (A new map will need to be provided for the Notice or plan removing the released area from the disturbed or bonded area.)	
<input type="checkbox"/> Partial Release of entire mine site: Total Acres to be released: _____ (Backfilling and grading are completed)	
<input checked="" type="checkbox"/> Full Release of entire mine site: Total Acres to be released: <u>All</u> (Vegetation is established and has survived three growing seasons.)	
Amount of Existing Surety: _____	
Amount of Surety requested for release: _____	
Reason for Bond Release Request: <u>The bond is being replaced with a new bond from the new mine operator</u>	
Complete this section if the money released from this application is to be used as surety for future disturbance. Release bond on: <u>All</u> Acres (specify area) _____ Apply Bond to: <u>64</u> Acres (specify area) _____	
Check Applicable Boxes	DESCRIPTION of RECLAMATION ACTIVITIES COMPLETED (Describe any variance(s) that have been granted, date activity completed)
<input type="checkbox"/> Wells Plugged / shafts sealed	<u>N/A</u>
<input checked="" type="checkbox"/> Disposal of debris & other materials incident to mining	<u>Done</u>

RECEIVED

SEP 06 2011

DIV. OF OIL, GAS & MINING

C	Drainages, reestablished & stable	Done
	Structures demolished / removed	N/A
	Regrading Completed – Slopes, pits, highwalls in stable condition	N/A
	Meets Postmining Land Use (Indicate Landuse)	N/A
	Roads Reclaimed	N/A
	Dams, Impoundments, Ditches, Pits reclaimed	N/A
	Topsoil respread – amendments added	N/A
	Erosion Controlled	N/A
	Vegetation meets 70% of premining cover and has survived three years for full bond release – or has survived one year growing season to maintain small mine status.	N/A

I hereby certify that I am a responsible official of the applicant and that the information contained in this application is true and correct to the best of my information and belief in all respects with the laws of Utah in reference to commitments and obligations, herein.

Ramon B. Morgan
Print Name

Ramon B. Morgan Vice Pres.
Sign Name, Position

8-31-11
Date

Return to:

State of Utah
Department of Natural Resources
Division of Oil, Gas and Mining
1594 West North Temple, Suite 1210
Box 145801
Salt Lake City, Utah 84114-5801
Phone: (801) 538-5291 Fax: (801) 359-3940

FOR DOGM USE ONLY:	
File #:	M/ /
Approved:	
Bond Adjustment: from (\$)	
to \$	

O:\FORMS\Bonding Forms\Bond-Release\site-bond-release-applic.doc